

Case Study: Sample 1

- 5 Credit Cards
- Total Debt \$5,876
- Pledge Money \$100*

* Extra money that gets added into the debt repayment plan each month

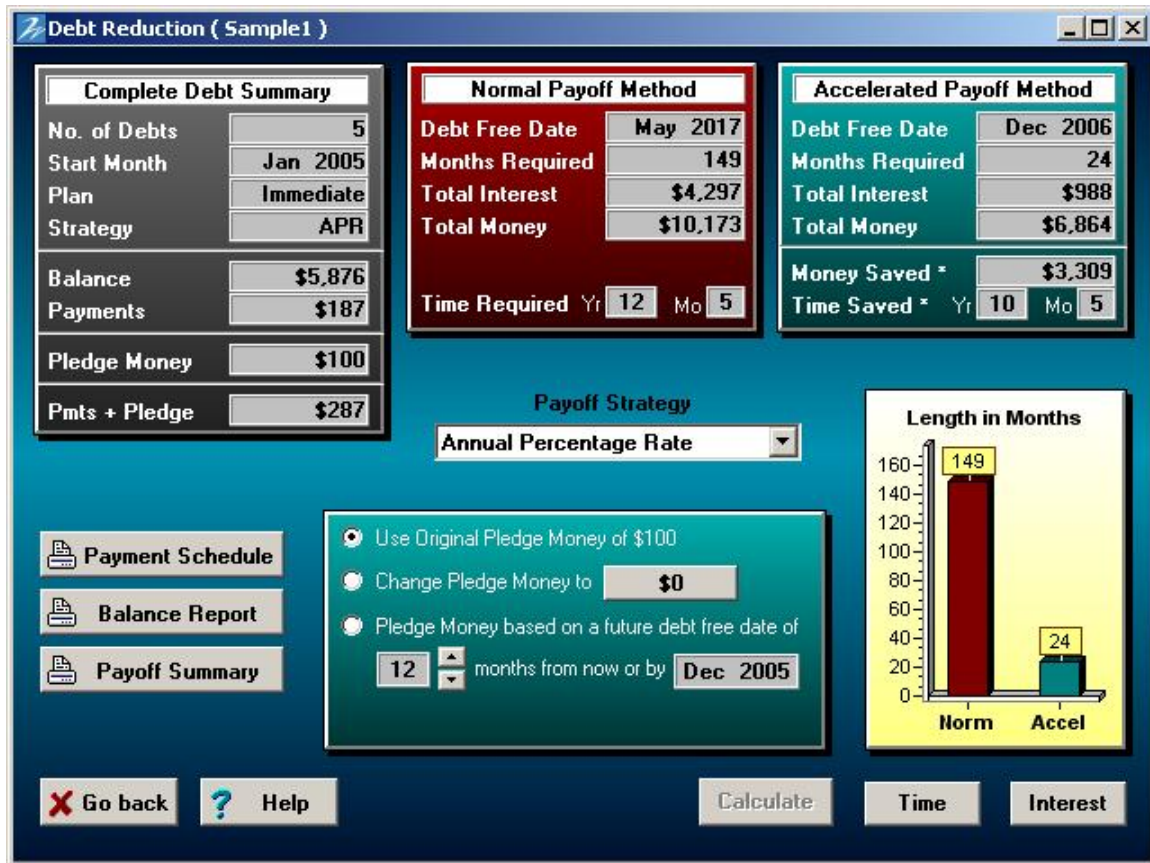
	Creditor Name	APR	Current Balance	Monthly Pmt
1	Sears	21.00	365.00	23.00
2	MasterCard	19.80	1,705.00	49.00
3	Visa	15.90	2,341.00	73.00
4	Discover	12.90	1,250.00	27.00
5	Radio Shack	0.00	215.00	15.00
5	Totals		\$5,876.00	\$187.00

After the data has been entered click the "Debt Reduction" button.

This is where you view the results of your debt reduction plan and print off the reports.

Normal Payoff Method: This is what happens when the minimum amount due is sent to the creditors each month.

- Payoff Time: 12 yrs 5 mos
- Total Interest Paid: \$4,297
- Total Money Paid: \$10,173



Accelerate Payoff Method: This is what happens when you follow the repayment plan created by our Zilch Standard Debt Reduction software:

- Payoff Time: 2 yrs
- Total Interest Paid: \$988
- Total Money Paid: \$6,846

Time Saved: **10 yrs 5 mos**

Money Saved: **\$3,309**

The Payoff Summary Report, Monthly Payment Schedule, and Monthly Balance Report are on the next few pages.



Payoff Summary Report

Payoff Strategy: Annual Percentage Rate

Date Prepared: 1/16/2005

Pledge Money: \$100

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Start Month: Jan 2005

<u>Payoff Priority</u>	<u>Creditor Name</u>	<u>APR</u>	<u>Starting Balance</u>	<u>Monthly Payment</u>	<u>Interest</u>
1	Sears	21.00	365.00	23.00	92.14
2	MasterCard	19.80	1,705.00	49.00	1,857.39
3	Visa	15.90	2,341.00	73.00	1,523.64
4	Discover	12.90	1,250.00	27.00	823.75
5	Radio Shack	0.00	215.00	15.00	0.00
Totals			5,876.00	187.00	

Normal Payoff Method

Debt Free Date	May 2017
	(12 Yrs 5 Mos)
Total Interest Paid	\$4,297
Total Money Paid	\$10,173
Number of Months Required	149

ZilchWorks Payoff Method

Debt Free Date	Dec 2006
	(2 Yrs)
Total Interest Paid	\$988
Total Money Paid	\$6,864
Number of Months Required	24
Money Saved	\$3,309
Time Saved	10 Yrs 5 Mos



Monthly Payment Schedule

Payoff Strategy: Annual Percentage Rate
Pledge Money: \$100

Date Prepared: 1/16/2005
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2005 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Sears	123	123	123	9	0	0	0	0	0	0	0	0
MasterCard	49	49	49	163	172	172	172	172	172	172	172	172
Visa	73	73	73	73	73	73	73	73	73	73	73	73
Discover	27	27	27	27	27	27	27	27	27	27	27	27
Radio Shack	15	15	15	15	15	15	15	15	15	15	15	15

2006 Payments

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
MasterCard	172	92	0	0	0	0	0	0	0	0	0	0
Visa	73	153	255	260	260	260	260	260	147	0	0	0
Discover	27	27	27	27	27	27	27	27	140	287	287	263
Radio Shack	15	15	5	0	0	0	0	0	0	0	0	0



Monthly Balance Report

Payoff Strategy: Annual Percentage Rate
 Pledge Money: \$100

Date Prepared: 1/16/2005
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2005 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
Sears	248	130	9	0	0	0	0	0	0	0	0	0
MasterCard	1,684	1,663	1,641	1,506	1,358	1,209	1,057	902	745	585	423	258
Visa	2,299	2,256	2,213	2,170	2,125	2,081	2,035	1,989	1,943	1,895	1,847	1,799
Discover	1,236	1,223	1,209	1,195	1,181	1,166	1,152	1,137	1,123	1,108	1,093	1,077
Radio Shack	200	185	170	155	140	125	110	95	80	65	50	35
Remaining Balance	5,667	5,457	5,242	5,026	4,804	4,581	4,354	4,123	3,891	3,653	3,413	3,169

2006 Balances

<u>Creditor Name</u>	<u>Jan</u>	<u>Feb</u>	<u>Mar</u>	<u>Apr</u>	<u>May</u>	<u>Jun</u>	<u>Jul</u>	<u>Aug</u>	<u>Sep</u>	<u>Oct</u>	<u>Nov</u>	<u>Dec</u>
MasterCard	90	0	0	0	0	0	0	0	0	0	0	0
Visa	1,750	1,620	1,386	1,144	900	652	400	146	0	0	0	0
Discover	1,062	1,046	1,031	1,015	999	982	966	949	820	542	260	0
Radio Shack	20	5	0	0	0	0	0	0	0	0	0	0
Remaining Balance	2,922	2,671	2,417	2,159	1,899	1,634	1,366	1,095	820	542	260	